

LEKKI FREE ZONE

Investment Brochure



Lagos State Government



Nigeria Export Processing
Zones Authority





- A Gateway to Euro-American Markets
- A Prime Land for Investment with Huge Market Potentials
- A Model for Nigerian & West African Economic Development
- A Modern Ecology-Oriented Coastal City

Our Vision

To engage directly in the economic development of Nigeria by providing a choice for investors in the most conducive free zone business environment that will be recognized for setting standards of excellence.

Our Mission

To develop an offshore economic growth zone, attract foreign investments, promote export, create job opportunities, minimize capital flight and establish a one stop global business haven.

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Business Development Talk with LFZ

Written Application with Profile of the investor in form of a brochure with detailed land use plan for the proposed project addressed to Managing Director–LEKKI FREE ZONE.

Enterprise Registration in LFZ

a	Complete and submit the Application Form with \$1000 within ten working days with the following documents;
	1. Application for registration as a FZE addressed to MD-NEPZA through MD-LFZDC
	2. Detailed Feasibility Report on the Project
	3. Memo and Article of Association as a Free Zone Enterprise
	4. Board Resolution to invest in Lekki Free Zone
	5. Board Resolution to appoint Directors for the proposed FZE
	6. Duly filled NEPZA registration forms
	7. Passport-sized photographs of appointed Directors
b	Payment by enterprise of a non-refundable license fee as following within three working days after submission of Application Form
	(a) for oil and gas related: US\$16,500
	(b) for real estate: US\$11,500
	(c) for trading: US\$8,500
	(d) for service rendering:US\$6,500
	(e) for manufacturing: US\$4,500
	(f) for banking: US\$21,500
	(g) for Fabrication: US\$11,500
	Legal Fee – 5% of the Sublease fee
	Processing of NEPZA Certificate and CTC of Reg. Forms – \$600
	Legal Search – \$100

General Profile

About Lagos

Lagos is located in the Southwest of Nigeria, covering a 3345km² of land with the population of more than 15 million people. It is the economic, financial and trade hub of Nigeria as well as the center of the country's marine transportation and aviation. Lagos is the home of over 60% of Nigerian business enterprises and accounts for 90% of the country's total trade volume of import and export.

About Lekki Free Zone

Lekki Free Zone is located on the tip of Lekki Peninsula to the Southeast of Lagos State. It borders Lekki Lagoon in the North and faces the Atlantic Ocean in the South with beautiful coastline of about 5 km stretch. As one of the fastest growing areas in Nigeria in recent years, Lekki area will soon be developed into a modern industrial mega city in the Lagos metropolis.



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|----|--------------------------|
| 1. | Mixed use Development |
| 2. | Refinery Extension |
| 3. | Multipurpose Development |
| 4. | Resort & Tourism |



Investment Advantages

Full Support from Both Chinese and Nigeria Governments

Lekki Free Zone has been accorded with commitment and full support from both governments of China and Nigeria. As early as April 2006 during Chinese President Hu Jintao's visit to Nigeria and in November 2006 at the Beijing Summit of China-Africa Cooperation Forum, the leaders of both countries explicitly expressed their full support to the establishment and development of Lekki Free Zone on a cooperative basis. Since the kick-off in early 2006, Lekki Free Zone has been granted with great support and assistance from the relevant government ministries and departments of both China and Nigeria, including Nigeria Export Processing Zone Authority (NEPZA), the State Government of Lagos, Chinese Ministries of Foreign Affairs, Commerce and Finance, etc.

■ Establishment of overseas economic and trade cooperation zones in Africa is one of the eight strategic policy measures for China-Africa cooperation announced by President Hu Jintao at the Beijing Summit of China-Africa Cooperation Forum held in Autumn 2006. In response, the former President Obasanjo of Nigeria personally wrote a letter to the Chairman of Lekki Free Zone to extend his full support.

■ In November 2007, Lekki Free Zone, through competitive bidding, was issued with the Letter of Award by the Chinese Ministry of Commerce, which confirmed the official approval of Lekki Free Zone as one of China's overseas economic and trade cooperation zones in Africa by the Chinese government.

■ Lekki Free Zone is an indispensable and important part of the much acclaimed new Lekki development plan and Lagos Metropolis blueprint launched by Lagos State Government.



■ The Ministers, Governors and Government Officials at various levels from both China and Nigeria have paid frequent inspection visits to Lekki Free Zone for the purpose of offering their support to the project.



Progress of Infrastructure Facilities in the Zone

■ Road network and site clearing for phase I development of the zone covering about 32.76 square kilometers have been opened up.

■ The Customs office building and four Standard factories have been completed. The One-Stop Service Center is fully operational with the officials of relevant government agencies such as Customs, Immigration and NEPZA. All these agencies are on ground to provide all necessary assistance to prospective investors and enterprises within the shortest possible time. In addition, the construction of other supporting facilities is ongoing.

■ The construction of the Customs Processing Centre (CPC) and Container Terminal is completed. Both facilities are aimed at facilitating efficient coordination and execution of all logistics formalities within the shortest time possible. This will help our investors avoid delays and demurrage which is a frequent occurrence when clearing containers at the ports.

■ **Power:** The first phase of the transitional independent grid that was built at an expandable capacity of 12MW which run on a dual fuel technology LPG/CNG has been completed and fully operational. The independent power plant (IPP) was commissioned in May 2015. Lekki Free Zone is now the first industrial and commercial hub to run on 24 hours uninterrupted power supply to create an enabling and thriving business environment.

■ **Water:** Several bore holes have been completed as the transitional measure to supply water for the investors in the Zone. The permanent water plant for Phase I with daily capacity of 60,000 gallons of purified water is now in progress.

■ **Communications:** Nigeria's major mobile telecommunication operators' network has already covered LFZ. However, in order to provide better telecommunication service in the Zone, it is planned to erect a telephone base station with capacity of 10,000 sets and a mobile satellite telecommunication base station, which will be able to offer telephone, fax, mobile phone, internet and telecom value-added services for the investors and all staff & employees in the Zone.

■ The exhibition and Trade center located in the Commercial Service and Logistic Park is completed to host Expos and Trade Fairs in the Zone. This will serve as a market testing platform for prospective manufacturers coming to the Zone to assess market acceptability for their products.

■ **Construction of Police Station:** The Nigerian Police Force has approved a divisional headquarter of the force to be situated within the Southwest Quadrant. The construction of the Police Station is completed and will be commissioned soon. This will ensure adequate provision of safe and secured investment environment for all our investors in the Zone.

Investment Opportunities

Manufacturing

Light Industries

- Solar Panels Assembly
- Furniture
- Garment
- Building Materials
- Plastic Products
- Telecommunication Accessories

Heavy Industries

- Textile manufacturing
- Equipment/Machinery Assembly
- Cement/Fertilizer
- Aluminum Sheets
- Export Processing
- Steel Pipe Mill
- Agro Allied Chemicals

Oil & Gas

- Petroleum Product Storage and Distribution
- Blending Plant and Crude processing

Real Estate

- Residential
- Middle /High Income Houses
- Hotel and Guest Houses
- Office Apartments

Tourism

- Hospitality
- Recreation & Vacation Homes



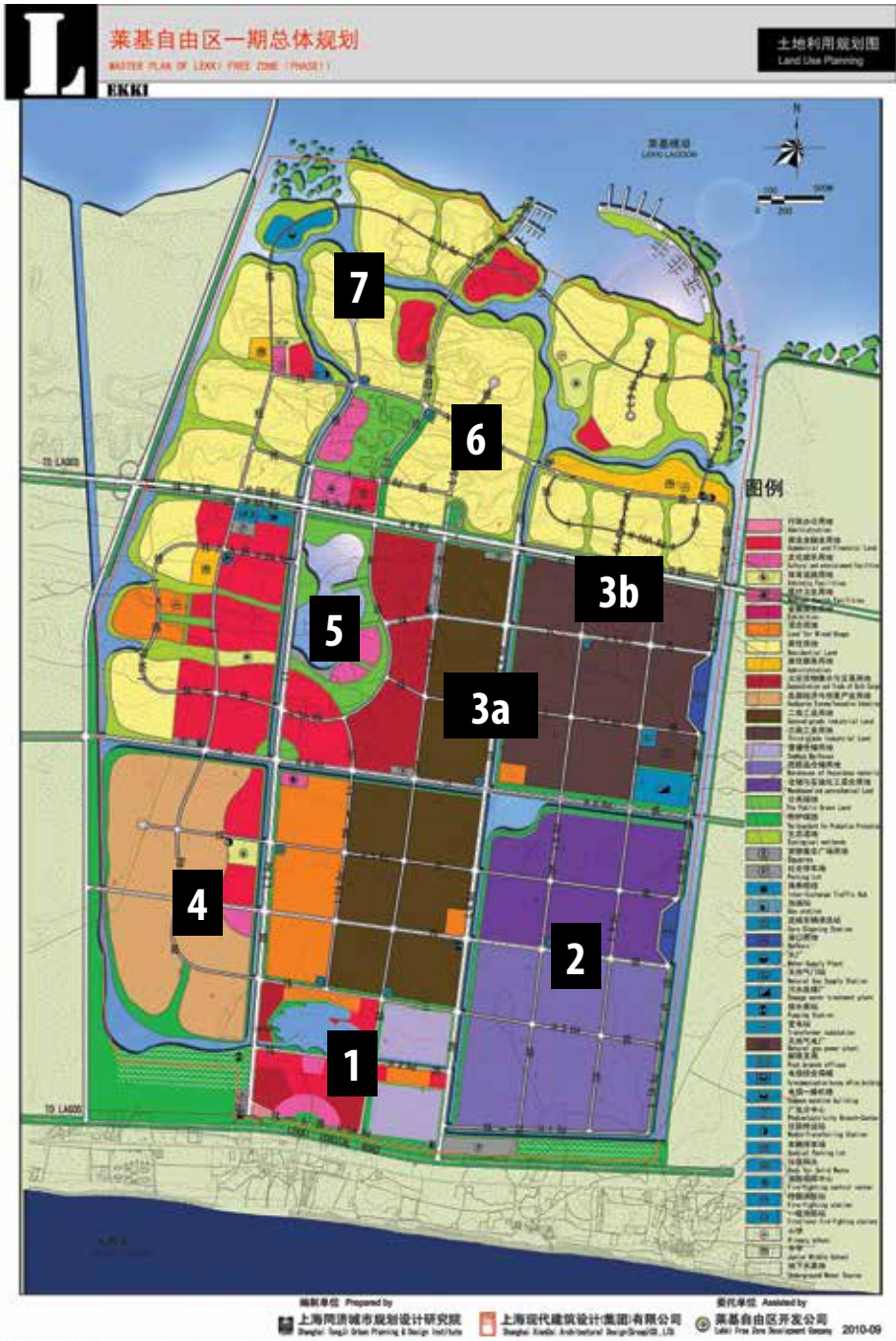
Investment Opportunities in Infrastructure Development

- Reception Facility for the Oil & Gas base (Single Point Mooring System) SPM
- Gas pipeline and distribution for industrial and Domestic use
- Independent Power Plant (Generation & Distribution)
- Water Treatment Plant
- Sewage Treatment & Waste Management
- Dry Bulk Jetty for manufacturing consignments
- General Parking Yard for Trucks and Tankers
- Access Roads and Container Terminal



Location of Each Category of Investment within the First Phase

1. Exhibition and Duty Free Retail Trading (Start-Up Area of 1.5 sq.km)
2. Petroleum Products Storage Facility
3. Manufacturing (light and heavy)
4. Entertainment and Culture Creation
5. Central Business District
6. Residential
7. Recreation & Tourism





Investment Opportunities

1. Start Up Area of 1.5 square kilometers
- Allocation offer for Commercial Services and Logistic Park (Warehousing Facilities)
 - Hotel and Tourism Park
 - Office Apartments for Banks and Insurance Houses
 - Shopping Mall and Duty Free Retail Outlets
 - Hospitals
 - Gas Station



Merits of Investing in the Lekki Free Zone

- Guaranteed Return on Investment
- Secured Business Environment
- Incentives for investment growth
- Attraction of FDIs
- Availability of market from within and outside the customs territory
- Minimal turn around time for approvals and Permits
- 100% Foreign Ownership of Investments allowed.



Preferential policies and incentives for investors

- The preferential policies and incentives granted to the investors and enterprises in LFZ are as follows:
- Complete tax holiday from all Federal, State and Local Government taxes, rates, customs duties and levies.
- One-stop approval for all permits, operating licenses and incorporation papers.
- Duty-free, tax-free import of raw materials and components for goods destined for re-export.
- Duty-free capital goods, consumer goods, machinery, equipment and furniture.
- Permission to sell 100% of manufactured, assembled or imported goods into the domestic Nigerian market.
- When selling into the domestic market, the amount of import duty on goods manufactured in the Lekki Free Zone is calculated only on the basis of the value of the raw material or components used in assembly, not on the finished products.
- 100% foreign ownership of investments.
- 100% repatriation of capital, profits and dividends.
- Waiver on all import and export licenses.
- Waiver on all expatriate quotas for companies operating in the zones.
- Prohibition of strikes and lockouts.



Hotlines of Lekki Free Zone

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